# Accounting Program

2010-2011

Bob Osborne, Maggie Gilmore

### Goals

Revise the Accounting Program Mission Statement.

Revise the Accounting Program Outcomes.

Map Accounting Program Outcomes to Course Measurement.

## Accomplishments

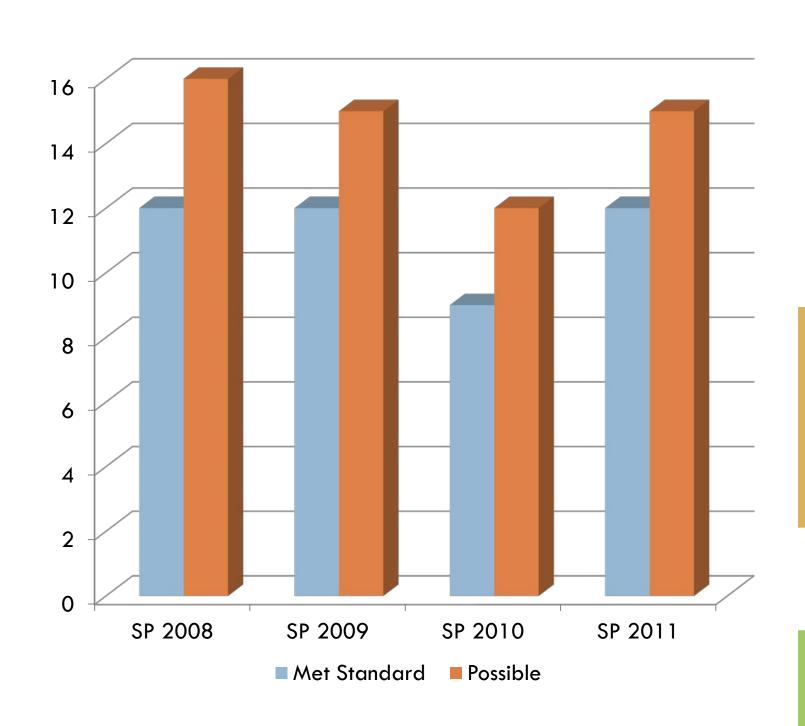
- Revised the Accounting Program Mission Statement to reflect the program's overall goals of preparing students for the accounting profession and having the necessary coursework to sit for the CPA and CMA exams.
- Revised the Accounting Program
  Outcomes to align with the national standards set by the AICPA.
- Mapped Accounting Program Outcomes to Course Measurement.

### Data Collection Methods

We chose to assess our Program Outcome #3 for the 2010-2011 year: Graduates of the ODU Accounting Program will "Understand the business, legal, and regulatory environment." We collected the results of Intermediate Exam administered by the IRS for our students pursuing IRS certification as a preparer in the Volunteer Income Tax Assistance (VITA) program (ACT 425 Income Tax Practicum) for four course sessions. IRS Passing score 80%. Our competency threshold was set at 85%.

#### Results

Overall, out of 58 total students assessed, 45 met the 85% competency level. Therefore, for the courses assessed, 78% of the students met or exceeded the standard. Please see chart for the detailed breakdown by course. NOTE: All 58 students achieved the 80% IRS passing score threshold.



### Conclusions

The data demonstrates competency in the understanding of the federal income taxation laws and regulations with respect to individual income taxation. This also suggests the students are receiving adequate preparation from the prerequisite course, ACT 421 Individual Taxation.

### 5 Year Assessment Plan

#### Year 1:

- Revise the Accounting Program Mission Statement.
- Revise the Accounting Program Outcomes.
- Map Accounting Program Outcomes to Course Measurement.
- Assess Program Outcome #3: Understand the business, legal, and regulatory environment.

#### Year 2

- Map Program Outcomes to course by course outcomes (KSDs from syllabi).
- Prepare assessment data collection plan
- Assess Program Outcome #1: Apply Generally Accepted Accounting Principles (GAAP) relating to financial statement preparation and disclosure.

#### Year (

- Begin assessment data collection for all courses.
- Assess Program Outcome #2: Analyze financial statements using cost accounting methods and decision-making strategies.

#### Years 4 & 5:

- Review and revise the Accounting Program Mission Statement and Program Outcomes.
- Assess Program Outcome #4 (year 4): Research appropriate standards, pronouncements, laws and other authority related to all accounting fields.
- Assess Program Outcome #5 (year 5): Recommend ethical courses of action related to business decisions and issues.